

What You Will Learn About



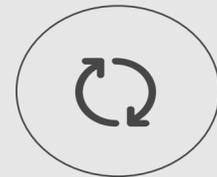
*For people with intellectual
and developmental disabilities*

What You Will Learn About

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- Financial limits for the Home and Community Based Service Waivers
- Income limits and how to navigate those limits.
- Asset Limits and ways to save without losing waiver benefits (ABLE accounts and Trusts).

Financial limits



Income Limit

\$2,829 per month or less



Asset Limit

\$2000 countable resources
or less

Managing Income

Decrease the hours your loved one works or not accept pay raises

Setup an Income Trust

Access the Medicaid Buy-in program
Can make \$5468 a month if working



Effective Date: April 1, 2023 based on 2023 FPL

Federal Poverty Level (FPL)	Monthly Income for an Individual	You Pay Each Month
0-40%	\$0- \$486*	\$0
41-133%	\$487 - \$1,616*	\$25
134-200%	\$1,617 - \$2,430*	\$90
201-300%	\$2,431 - \$3,645*	\$130
301-450%	\$3,646 - \$5,468*	\$200

*Some people earning more may still qualify.

For more details about this program, see our [Health First Colorado Buy-In Program](#) page

This all seems complicated, where can I get help with all the math?

[Colorado Disability Benefits 101 \(CO DB101\).](#)

This online tool is available 24 hours a day, 7 days a week to Coloradans with disabilities to address the fear of losing benefits by investigating the questions a career seeker has around “What happens to my benefits when I work?” CO DB101 is aimed to support individuals with disabilities in exploring career options and increasing financial independence.

The screenshot shows the 'Your Current Income' section of the CO DB101 tool. The page title is 'Benefits and Work Estimator: Cool Hand Luke'. The main heading is 'Your Current Income'. Below the heading, it asks 'How much monthly income do you get from the following sources?'. There are three input fields, each with a '\$' symbol on the left and 'per month' on the right. The first field is for 'Supplemental Security Income (SSI)' and contains the number '0'. The second field is for 'SNAP' and also contains '0'. The third field is for 'Social Security Disability Insurance (SSDI)' and contains '0'. Each input field has a blue question mark icon to its right. At the bottom right of the form, there is a blue button with the text 'Get Help' and a white question mark icon.

That is how we stay within the Income limits.

As for Asset limits, We need to explain...

Your loved ones Assets
(their money from SSI or Employment)

VS

Your Assets (your money and stuff)



colorado**ABLE**
Coloradans Achieving a Better Life Experience

What are ABLE accounts?



Achieving a **Better Life Experience Act of 2014 (ABLE)**

Eliminates **\$2,000** cap for **Supplemental Security Income (SSI)** and **Medicaid**.

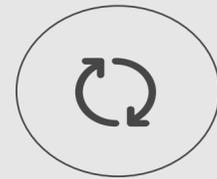
✓ Grows tax deferred and tax-free access.

✓ One **ABLE** account per person.

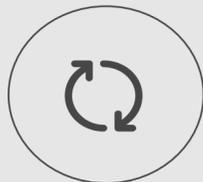


Eligible
individuals

Onset of disability occurs **before
age 26**, then



Eligible for Supplement
Security Income (SSI)



Self-certification

Signature Authority must be the designated beneficiary's:



Parent



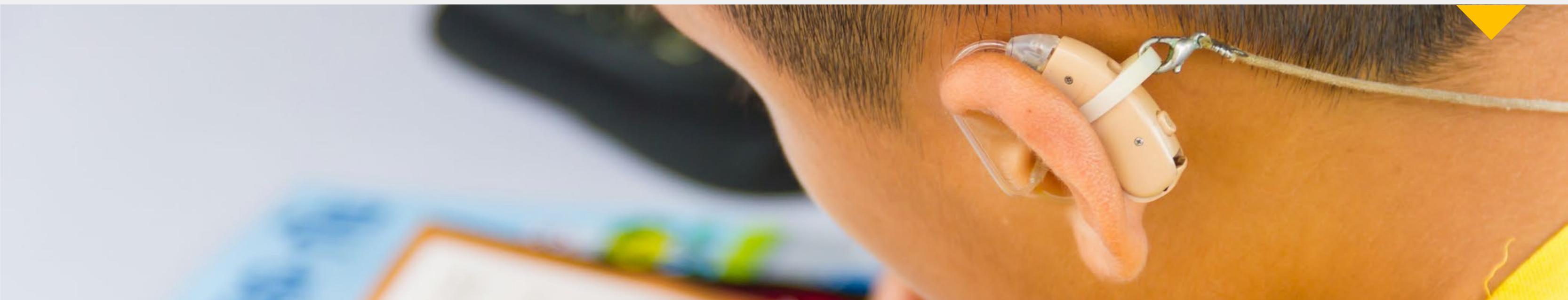
Legal guardian



Agent acting under
power of attorney



Death of **ABLE** Account Designated Beneficiary



Medicaid agencies **cannot** seek reimbursement

Ways to contribute



\$17,000 can be contributed, more if individual is working

This total includes contributions from individual, trust, estate, partnership, association, company or corporation and it includes family members, friends, guardians and the beneficiary.

Qualified Disability Expenses

Here are some of the **qualified disability expenses**, but it is not limited to...

- Education
- Housing
- Transportation
- Employment training and support
- Assistive technology and related services
- Health
- Prevention and Wellness
- Financial management and administrative services
- Legal fees
- Expenses for ABLE account oversight and monitoring
- Funeral and burial
- Basic living expenses



QDE

Qualified **Disability Expenses** for **Housing**

QDEs for housing payments include:

- Mortgage (including property insurance required by the mortgage holder)
- Real Estate Property taxes
- Rent
- Heating fuel
- Gas
- Electricity
- Water
- Sewer
- Garbage removal



ABLE accounts and Federal **Benefits**

If **ABLE** account exceeds \$100,000
then SSI benefits suspended

Participants will not lose
Medicaid benefits no matter

ABLE balance

Investment Options

Saving for future needs



Aggressive Option

Moderately Aggressive

Growth Option

Moderate Option

Moderately Conservative Option

Conservative Option

Option #1

Checking/debit



Checking Account Option at
Fifth Third Bank

Option #2

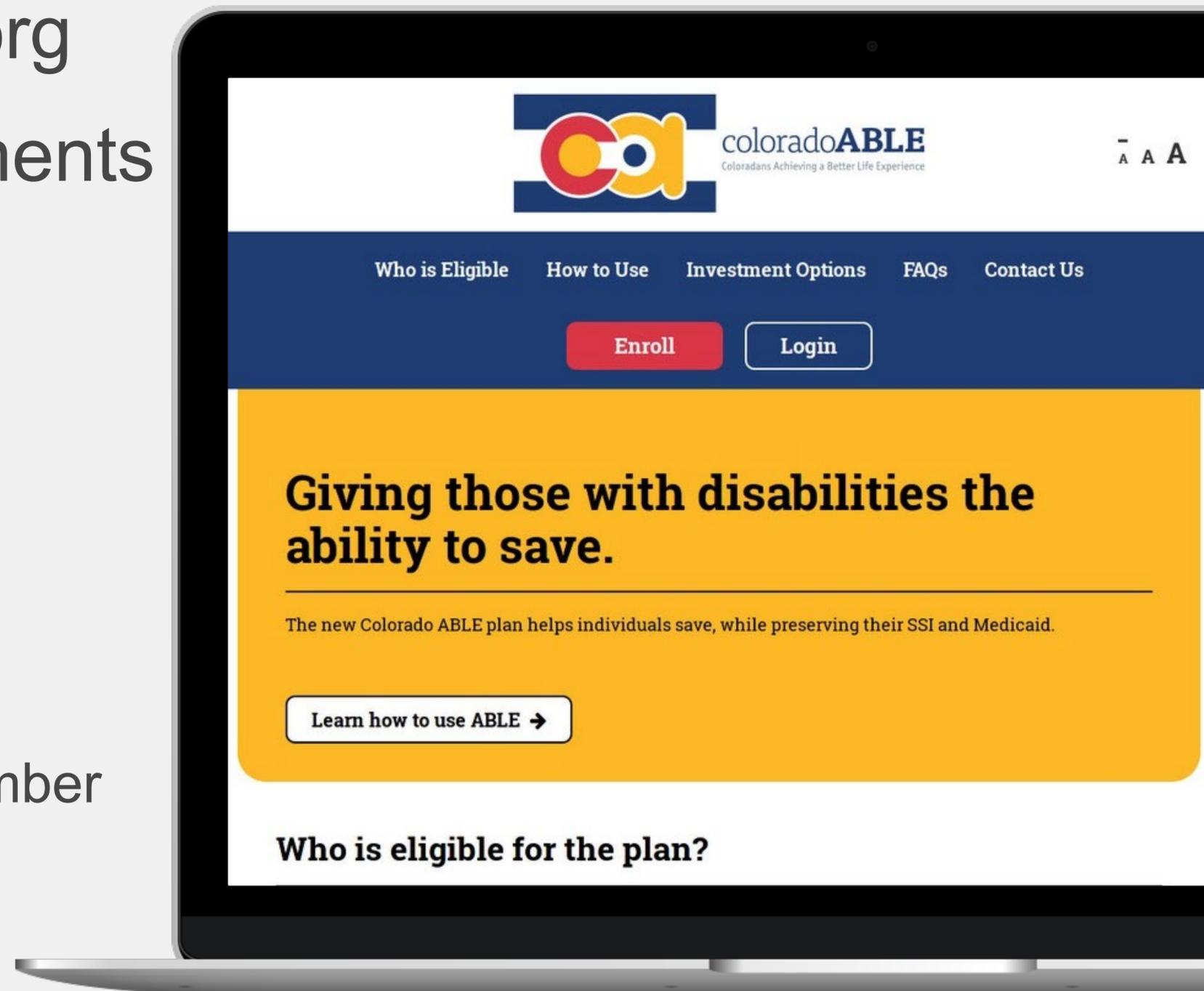
ABLE checking

Fifth Third Bank checking account is \$2.00 per month, but waived if electronic bank statements or maintain an avg. monthly balance of \$250

Only 3 simple steps...

1. Enroll Online at ColoradoABLE.org
2. Read the Plan Disclosure Documents
3. Gather your information:
 - Social Security or tax ID
 - Date of Birth
 - Permanent U.S. street address
 - Email address
 - Checking or savings account and routing number

Enrollment-1-888-609-3468



Questions?



Contact information

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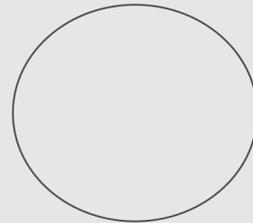
ABLE and Special Programs

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Questions?



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